

# Merlin Vet Export Limited.

## Senior Management Earnings Review:

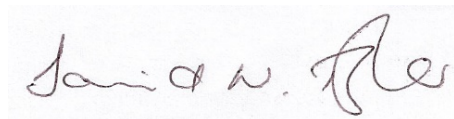
In compliance with the Government's wishes that all UK companies publish their pay gap, that figure being agreed as the difference between the earnings of senior management and the companies average wage.

As at the financial year-end April 2020, the auditors have assessed the director's salaries as being less than (5x) that of the average salary paid to staff in any of the three companies in the group.

The senior management supported by the board have already made a commitment to pay all the staff within the group the living wage.

Only trainees or possibly temporary staff would now be paid at the legal minimum wage.

On behalf of the company's board of directors.

A handwritten signature in black ink, appearing to read "David W. Taylor". The signature is written in a cursive style and is positioned above the printed name of the signatory.

Mr. David W. Taylor BVM&S, MRCVS. FIoD

Managing Director

Updated in August 2020